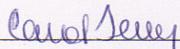


[CERTIFIED TRANSLATION]

CERTIFICATION OF TRANSLATION

I, Carol G. Terry, a US-Court-Certified-Interpreter, Certificate No. 03-001, and translator with an MA in Translation from the University of Puerto Rico, do hereby certify that, to the best of my knowledge and abilities, the foregoing is a true and correct translation of the original document in Spanish.



Carol G. Terry

Certified Fiscal Plan Data Resources for the People of Puerto Rico

ATTACHMENT V

The Certified Fiscal Plan provides more, not less, resources for the People of Puerto Rico in many areas.

01

An Earned Income Tax Credit (EITC) for those who earn less than \$42,000 depending on children and marital status - a cash incentive for those who work, which is estimated will put about \$200 million dollars a year in the hands of these workers (p. 48).

02

A \$5,000 salary increase for school principals starting this fiscal year (p. 80).

03

A \$1,500 salary increase for teachers starting this fiscal year (p. 80).

04

From \$21-24 million dollars per year to buy new textbooks for public school students (p. 80).

05

\$122 million dollars to pay this year police officers who are owed a total of \$366 million dollars for past promotions in accordance with salary scales and have not been paid for the past 10 years (Budget of the General Fund, p. 7).

06

Deployment of an additional 653 officers in response to the decree of consent of the Police Bureau with the U.S. Department of Justice (p. 88).

07

Salary raises amounting to a total of more than \$18 million dollars for more than 12,500 sworn-in officers (these salaries had not been increased for over ten years) (p. 88).

08

\$14 million dollars for employer contributions to the Social Security tax of police officers (possible once the Government completes the establishment of the Defined Contribution pension plan (p. 129).

Financial Oversight and Management Board for Puerto Rico

